

Business Formation & Collections

- I. Antitrust Statement
 - a. Brief reminder of antitrust laws since this presentation is being given before individuals engaged in the same trade.
- II. Firm Overview
 - a. Adams & Reese, LLP
 - b. Offices across the Nation
 - c. Ashlee Poplin- Utah licensed counsel
- III. I want to Start a Business
 - a. Secretary of State for Utah
 - b. How to Navigate the Site
- IV. Things to Consider Before Formation
 - a. Name of Business
 - b. Registered Agent
 - c. Articles of Incorporation
 - d. Structure for Taxation
- V. Structures
- VI. Differences Between S-Corp & C-Corp
- VII. S-Corp Restrictions
- VIII. Tax Cuts and Jobs Act of 2017
- IX. Corporate Transparency Act
 - a. What entities must report?
 - b. What companies are exempt?
 - c. What information is required?
 - d. What is the deadline?
- X. I Registered My Company, Now What?
 - a. Bylaws
 - b. Initial Meeting of Shareholders/Directors
 - c. Issue Stock
- XI. Protection After Formation
 - a. Piercing the Corporate Veil
- XII. Collections
 - a. What to do if you haven't been paid for work performed?
- XIII. Demand Letter
- XIV. Claim of Lien
 - a. Utah Statutory Requirements
 - b. State Construction Registry
- XV. Difference Between a Lien Claim and a Bond Claim
- XVI. Enforcement Action
- XVII. Breach of Contract Action