Contractor’s Continuing Education 2017

MAKE MORE:
- Understanding your business finances – Balance Sheet and Income Statement
- Job Schedule – know the profit of each job
- Ratio Analysis and Benchmarking – measure and improve business performance
- Are you paying the right amount of wages and benefits?

KEEP MORE:
**Keys to lowering taxes:**
1) Maximize Deductions
2) Defer income
3) Pay at the LOWEST Tax Rate
4) Maximize Tax Credits
5) Entity Structure

Deductions:
- Section 179 depreciation $510,000 maximum deduction, capped in $2 million in asset purchases, new or used assets, company must have taxable income
- 50% bonus depreciation - new assets only, no limitation
- Retirement plans and fringe benefits.
- Cost Segregation Studies for real estate
- Domestic Production Activities Deduction -9% of income from business (if wages paid)

  *(Check line 35 of your Form 1040 – Individual Income Tax Return)*

**Tax Planning to pay at the Lowest Tax Rate:**
- Delay receipt of revenue
- Accelerate payment of expenses
- Calculated depreciation planning

**Credits:**
- Small business health care credit – 35 or fewer employees with wages < $50,000
- Work opportunity credit – **IRS Form 8850**
- Research and Development credits
- Education credits
Construction

A reliable advisor who understands construction is a valuable business asset.

CliftonLarsonAllen considers the unique financial, tax, operational, and strategic needs of construction companies. We transform complicated issues into opportunities for improvement.

What’s on your mind?
• Obtaining adequate financing, bonding capacity, and cash flow
• Relevant, timely, and accurate management reporting
• Understanding changes in tax regulations and their potential impact on planning strategies
• Managing profitability and risks in a changing market
• Planning for management and ownership succession

A unique approach
You get more than numbers and reports from CliftonLarsonAllen — you will develop a personal connection with our people. We’ve gained our 40+ years of experience by immersing ourselves in the industry and by working closely with contractors, bonding agents, and sureties. We help owners and those in management positions:

• Plan for long-term financial success
• Identify information needed to make good business decisions
• Understand how business investments will affect financial position, commitments, and opportunities for growth

Our clients include general commercial building contractors; highway and heavy contractors; earthwork, paving, and utility contractors; concrete and masonry contractors; demolition contractors; homebuilders; architects; engineers; various specialty contractors; and commercial and residential real estate developers and managers.

How we can help
• Industry-specific financial and tax services
• Financial position analysis
• Information technology and systems management
• Project cost analysis and overhead analysis
• Succession and business planning
• Proactive tax advice, including research and development credits and energy credits and incentives
• Market and trends analysis