

Contractor's Continuing Education 2017

MAKE MORE:

- Understanding your business finances – Balance Sheet and Income Statement
- Job Schedule – know the profit of each job
- Ratio Analysis and Benchmarking – measure and improve business performance
- Are you paying the right amount of wages and benefits?

KEEP MORE:

Keys to lowering taxes:

- 1) Maximize Deductions
- 2) Defer income
- 3) Pay at the LOWEST Tax Rate
- 4) Maximize Tax Credits
- 5) Entity Structure

Deductions:

- Section 179 depreciation \$510,000 maximum deduction, capped in \$2 million in asset purchases, new or used assets, company must have taxable income
- 50% bonus depreciation - new assets only, no limitation
- Retirement plans and fringe benefits.
- Cost Segregation Studies for real estate
- Domestic Production Activities Deduction -9% of income from business (if wages paid)

(Check line 35 of your Form 1040 – Individual Income Tax Return)

Tax Planning to pay at the Lowest Tax Rate:

- Delay receipt of revenue
- Accelerate payment of expenses
- Calculated depreciation planning

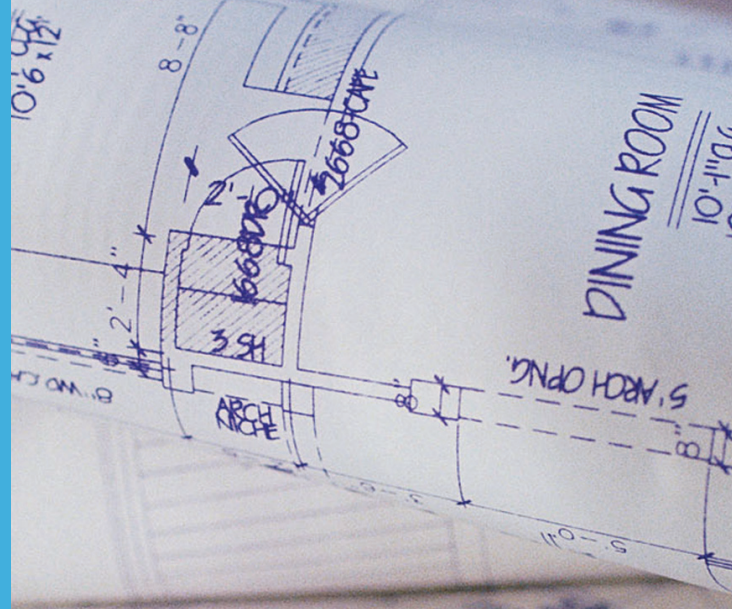
Credits:

- Small business health care credit – 35 or fewer employees with wages < \$50,000
- Work opportunity credit – **IRS Form 8850**
- Research and Development credits
- Education credits

Construction

A reliable advisor who understands construction is a valuable business asset.

CliftonLarsonAllen considers the unique financial, tax, operational, and strategic needs of construction companies. We transform complicated issues into opportunities for improvement.



What's on your mind?

- Obtaining adequate financing, bonding capacity, and cash flow
- Relevant, timely, and accurate management reporting
- Understanding changes in tax regulations and their potential impact on planning strategies
- Managing profitability and risks in a changing market
- Planning for management and ownership succession

A unique approach

You get more than numbers and reports from CliftonLarsonAllen — you will develop a personal connection with our people. We've gained our 40+ years of experience by immersing ourselves in the industry and by working closely with contractors, bonding agents, and sureties. We help owners and those in management positions:

- Plan for long-term financial success
- Identify information needed to make good business decisions
- Understand how business investments will affect financial position, commitments, and opportunities for growth

Our clients include general commercial building contractors; highway and heavy contractors; earthwork, paving, and utility contractors; concrete and masonry contractors; demolition contractors; homebuilders; architects; engineers; various specialty contractors; and commercial and residential real estate developers and managers.

How we can help

- Industry-specific financial and tax services
- Financial position analysis
- Information technology and systems management
- Project cost analysis and overhead analysis
- Succession and business planning
- Proactive tax advice, including research and development credits and energy credits and incentives
- Market and trends analysis



WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.