

Bond # _____

Utah State Tax Commission
ON THE SPOT RENEWAL PROGRAM BOND

KNOW ALL PERSONS BY THESE PRESENTS: That we _____
_____ of (Street Address) _____

Utah, as Principal, and _____
a Surety Company qualified and authorized to do business in the State of Utah, are held and firmly bound unto the State of Utah, in the full penal sum of Ten Thousand (\$10,000) DOLLARS, lawful money of the United States, for the payment of which, well and truly to be made, we, and each of us, bind ourselves, our heirs, executors, administrators, and assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this _____ day of _____.

NOW, THEREFORE, the above bound Principal has entered into an agreement with the Utah State Tax Commission, State of Utah, to maintain the security of motor vehicle registration decals while participating in the web-based "On the SPOT" renewal program. The Principal shall make compensation to the State for damages in the form of forfeited revenue resulting from stolen, lost, or otherwise unaccounted for renewal decals that were in the hands of the Principal.

FURTHER, that the Surety shall have the right to terminate any future liability hereto by serving written notice of election to do so upon the Principal and upon the Utah State Tax Commission, Attn: Director, Motor Vehicle Division, 210 N. 1950 W., SLC, UT 84134-0290 and thereupon the said Surety will be discharged from any future liability hereunder for any failure of said Principal to comply with conditions herein set forth occurring after the expiration of thirty (30) days from and after the service of such notice.

PROVIDED that the total liability for all causes of action arising during the period for which this bond is written shall not exceed the sum of Ten Thousand (\$10,000) DOLLARS.

IN WITNESS THEREOF, the said Principal has hereunto set his hand and seal, and the said Surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed the day and year written.

Signed and sealed this _____ day of _____, 20_____.

_____, Principal

_____, Surety